



# Alexis Practical Tactical ETF

LEXI (Principal U.S. Listing Exchange: NASDAQ)

Semi-Annual Shareholder Report | November 30, 2025



This semi-annual shareholder report contains important information about the Alexis Practical Tactical ETF for the period of June 1, 2025, to November 30, 2025. You can find additional information about the Fund at [www.lexietf.com](http://www.lexietf.com). You can also request this information by contacting us at 1-866-LEXI-ETF (1-866-539-4383).

## WHAT WERE THE FUND COSTS FOR THE LAST SIX MONTHS? (based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment*
Alexis Practical Tactical ETF	\$46	0.85%

\* Annualized

## KEY FUND STATISTICS (as of November 30, 2025)

Net Assets	\$145,607,011
Number of Holdings	37
Net Advisory Fee	\$559,497
Portfolio Turnover	9%
30-Day SEC Yield	1.02%

## WHAT DID THE FUND INVEST IN? (as of November 30, 2025)

Security Type	(%)
Exchange Traded Funds	82.5%
Common Stocks	12.5%
U.S. Treasury Bills	1.7%
Cash & Other	3.3%

For additional information about the Fund; including its prospectus, financial information, holdings and proxy information, scan the QR code or visit [www.lexietf.com](http://www.lexietf.com).

## HOUSEHOLDING

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). If you would prefer that your Alexis Investment Partners, LLC documents not be househanded, please contact Alexis Investment Partners, LLC at 1-866-LEXI-ETF (1-866-539-4383), or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Alexis Investment Partners, LLC or your financial intermediary.