



## FUND DESCRIPTION

The Alexis Practical Tactical ETF (the "Fund") has the flexibility to allocate its assets in markets around the world and among various asset classes and strategies, including equity, fixed-income, commodities (including precious metals), real estate investment trusts ("REITs"), alternative strategies (including merger arbitrage, convertible bond and options-based) and cash and cash equivalents.

### Practical

- We strive to evaluate current conditions as they are – rather than what we think should be or fear might be.
- We don't rely on predictions, but we do apply decades of practical experience and objective data to form opinions, exercise judgment and plan contingencies.

### Tactical

- Our hierarchy of tactical decisions flows from asset allocation and risk management to security selection based on relative performance and anticipated portfolio contribution.
- Our portfolio is actively managed to pursue current opportunities with a strategy designed to respond to new information and changing trends.

## TOP 10 HOLDINGS (%) As of 12/31/2025

Description	Weight
SPDR Gold Shares	9.63%
iShares MSCI USA Momentum ETF	5.17%
iShares MSCI Intl Momentum ETF	5.14%
iShares Global 100 ETF	5.14%
Vanguard Mega Cap Growth ETF	4.97%
Vanguard Dividend Appr. ETF	4.82%
SPDR S&P MidCap 400 ETF Trust	4.74%
JPMorgan Ultra-Short Income ETF	4.69%
PIMCO Enh. Short Maturity ETF	4.66%
SPDR DJIA ETF Trust	4.50%

*Holdings are shown in notional terms, subject to change.*

## WHY INVEST IN LEXI?

- ◆ **Active**, tactically managed portfolio in a tax efficient<sup>1</sup> ETF wrapper
- ◆ **Opportunistic**, risk-managed access to a broad range of asset classes and investment strategies
- ◆ **Diversified<sup>2</sup>** to be used as a core holding or as an active compliment to a passive investment strategy

## PERFORMANCE

As of December 31, 2025			As of December 31, 2025				
Total Return	MTD	Inception	QTD	YTD	1Y	3Y	Inception
Fund NAV	0.78%	9.49%	3.42%	19.13%	19.13%	17.41%	9.49%
Market Price	0.85%	9.52%	3.46%	19.23%	19.23%	17.44%	9.52%
Benchmark*	0.36%	7.88%	2.45%	16.45%	16.45%	16.60%	7.88%
Benchmark 1	0.06%	12.53%	2.66%	17.88%	17.88%	23.01%	12.53%
Benchmark 2	1.08%	9.91%	3.40%	22.98%	22.98%	20.90%	9.91%
Benchmark 3	-0.15%	-0.05%	1.10%	7.30%	7.30%	4.66%	-0.05%

*The performance data quoted represents past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost and current performance may be lower or higher than the performance quoted. Performance current to the most recent month-end can be obtained by calling (866) LEXI-ETF or (866) 539-4383.*

*\*Benchmark is 35% S&P500 (Benchmark 1), 35% Morningstar Global Markets<sup>3</sup> (Benchmark 2), 30% Bloomberg US Aggregate Bond Index<sup>4</sup> (Benchmark 3). Investors cannot invest directly in an index.*

FUND DETAILS	As of 12/31/2025
Inception Date	6/30/2021
Net Assets	\$148,807,171
Number of Holdings	39
Management Fees	0.85%
Acquired Fund Fees	0.16%
Total Annual Expenses	1.01%
Income Distribution Frequency	Annually

TRADING DETAILS
Ticker
CUSIP
Exchange

## TOP 20 UNDERLYING STOCKS

Description	Weight
NVIDIA Corp	4.42%
Microsoft Corp	3.26%
Apple Inc	3.04%
Alphabet Inc Class A	1.94%
Caterpillar Inc	1.80%
Broadcom Inc	1.62%
Visa Inc	1.55%
Applied Materials Inc	1.45%
Tesla Inc	1.40%
Meta Platforms Inc	1.27%
Amazon.com Inc	1.05%
TJX Companies Inc	1.04%
Oracle Inc	0.94%
JPMorgan Chase & Co	0.89%
Alphabet Inc Class C	0.80%
Marriott International Inc	0.74%
Goldman Sachs Group Inc	0.70%
Freeport-McMoRan Inc	0.67%
The Home Depot Inc	0.64%
Eli Lilly and Co	0.59%

Underlying Stocks are shown in notional terms and subject to change. Underlying Stocks are an approximation based on a look through of direct exposure and indirect exposure from the Top 25 Stock Holdings of the ETFs.

Asset Class Allocation is based on the objective of each ETF and not looking through its underlying holdings.

A fund's NAV is the sum of all its assets less any liabilities, divided by the number of shares outstanding. The market price is the most recent price at which the fund was traded.

<sup>1</sup>ETFs use creation units, which allow for the purchase and sale of assets in the fund collectively. Consequently, ETFs usually generate fewer capital gain distributions overall, which can make them somewhat more tax-efficient than mutual funds.

<sup>2</sup>Diversification does not ensure profits or prevent losses.

<sup>3</sup>Morningstar Global Markets Index measures the performance of stocks located in developed and emerging markets worldwide.

<sup>4</sup>Bloomberg US Aggregate Bond Index broadly tracks the U.S. investment-grade bond market.

**Investing Involves risk Including possible loss of principal**

The Fund's investment performance depends upon the successful allocation by the Adviser of the Fund's assets among asset classes, geographical regions, industry sectors, and specific issuers and investments. Heavily in particular sectors of the economy, its performance will be especially sensitive to developments that significantly affect those sectors. There is no guarantee that the Adviser's allocation techniques and decisions will be successful.

Fixed income securities are subject to call, credit, extension, and interest rate risk. Foreign and emerging market investing involves currency, political and economic risk. Investments in real estate, commodities, and mortgage-backed securities, and other alternative investments include additional risks. For a more complete discussion see the prospectus.

Short term performance, in particular, is not a good indication of the fund's future performance, and an investment should not be made based solely on returns. Only returns for periods greater than one year are annualized.

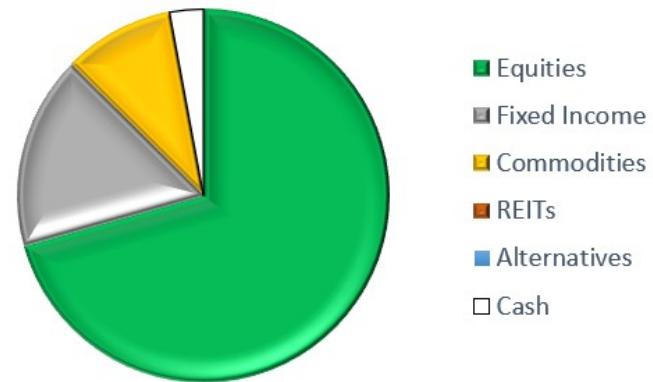
**Before Investing carefully consider the fund's investment objective, risks, charges, and expenses contained in the prospectus available at [www.lexietf.com](http://www.lexietf.com). Please read the prospectus carefully.**

Distributor: Foreside Fund Services, LLC.

## ASSET CLASS ALLOCATION

Asset Class	Weight
Equity	70.63%
Fixed Income	16.82%
Commodities (including precious metals)	9.63%
Real Estate Investment Trusts ("REITs")	0.00%
Alternative Strategies	0.00%
Cash & Cash Equivalents	2.92%

## Asset Allocation



Practical | Tactical